References:

1. Options, Futures, and Other Derivatives: (Seventh Edition) by John C. Hull (LPE) Pearson Prentice Hall Publication especially chapter 18 on Volatility Smiles

2. Investments Analysis and Management: (Fourth Edition) by Jack Clark Francis. McGraw-Hill International Editions, Finance series especially chapter 21 on Speculating and Hedging

3. J.C.Francis, "Statistical Analysis of Risk Surrogates for NYSE Stocks", Journal of finance and statistical analysis, December 1979,

4. H. Latane and R.J. Rendelman, Jr., "Standard Deviation of Stock Price Ratios Implied is Option Prices", Journal of Finance, May 1976,pp. 369-381

5.M.Brenner and D. Galai, " On Measuring the Risk of the Common Stocks Implied by Option Prices: A note". Journal of Finance and Quantitative Analysis, December 1984, vol.19, no.4, pp.403-404.

6. website of National Stock Exchange for collection of the secondary data.

http://www.nseindia.com/products/derivatives/equity derivatives and index derivatives/historical data

7.Google and Wikipedia websites for general references.

8. Wikipedia, the free encyclopediaJump to: navigation, search Nassim Nicholas Taleb.

9. Thomsett's Instablog 1st March 2012 Problems with Black-Scholes

10. Whither Black-Scholes? Commentary by Mr. Pablo Triana Portela Madrid, Spain 04.08.2008

11. Press Release, 14th of October 1997, Awarding Nobel Prize in Economic Sciences to
    1. Professor Robert C. Merton, Harvard university, Cambridge, USA and
    2. Professor Myron S. Scholes, Stanford University, Stanford, USA

For a new method to determine the value of derivatives.

12. Volatility and Black-Scholes, Motivated by a discussion on Wealthy Boomer

13. The illusion of dynamic replication: By Emanual Derman of Columbia University and Prisma Capital Partners LP and Nassim Nicholas Taleb of University of Massachusetts, Amherst and Empirica LLC 24th June 2005

14. Black-Scholes Model, From Wikipedia

15. Teaching Note 99-02: Derivation and Interpretation of the Black and Scholes Model: 3rd June 2011. Downloaded from Google

16. Chapter 14, From the book by Sundaram 1810040, Downloaded from Google
February 10, 2010. On The Black-Scholes Model.

17. Paul Wilmott's Blog, Science in finance IX: In defence of Black, Scholes and Merton.
Posted at : April 29, 2008